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On the 5th September Chartered Accountants Australia & New Zealand hosted their annual Wairarapa Gala Dinner at The Landing in Masterton. These dinners are a night to celebrate achievement within the accounting community and this year was very special for Southey Sayer.

Leanne was presented with her Fellowship, which recognises outstanding achievement and contributions to the accounting profession.

Alan Sadler (Leanne's predecessor) was presented with his 60-year membership, which is a fantastic achievement.

It was a great night enjoyed by all in attendance

Pictured above – Fiona Cameron, Leanne Southey and Alan Sadler at the dinner.

Leanne, Becks & the Team

Life Flight
Community
Partner 2019



Monitoring the jobs



XYZ Limited prepared a costing after every job was completed.

In theory, the manager was able to observe the differences between the quoted prices and the amount the company was able to invoice. However, a stack of these costings sat in the manager's office a metre high.

What a waste of time. There was little gained in converting times taken into dollars. There was also no point in looking at jobs where the results were similar to those expected.

If you're quoting for work, compare the quantity of materials used with the amount you allowed in the quote. Compare the actual hours of work on the job with your quoted hours. Study the extremes. Look at the jobs where you did badly and work out how to avoid repeating the mistakes.

ACC Contributing to Quad Bike Safety

ACC is offering to contribute \$180 per CPD (Crush Protection Device) to self-employed and small to medium business in the agriculture sectors. With a maximum of two CPD purchases per business (including self-employed).

With the constant risks presented through quad bike use we believe this offer from ACC is worth some serious thought. Every year quad bikes are a major cause of death and serious injury in rural workplaces with many incidents associated with accidental rollovers. On average each year five people die.

For more information around CPDs, what ACC can offer and how to apply head over to their website <https://www.acc.co.nz/> and search Quad.



Inland Revenue Mail on the increase

The new IR platform is generating a lot more mail that historically wouldn't have been sent. This has led to a big increase in the mail we receive and possibly the mail you are receiving.

If you get a letter from IR and you are unsure about it, please contact us in the first instance.

An example is a letter about tax due, we have seen some and they are misleading as they say your tax is due now – when in fact it is not due and will be paid in instalments by provisional tax.

If you are unsure, please check with us.

SPAM emails – be vigilant

From: Xero Security <security@xero-alert7.com>
Date: 4 September 2019 at 4:51:48 PM NZST
To: [REDACTED]
Subject: Confirm a Xero login
Reply-To: Xero Security <security.88tbk12@sosa.co.gmail.net-login.com>

To gain access to sensitive areas of Xero, you'll need to verify your login by clicking the link below:

[This login was me](#)

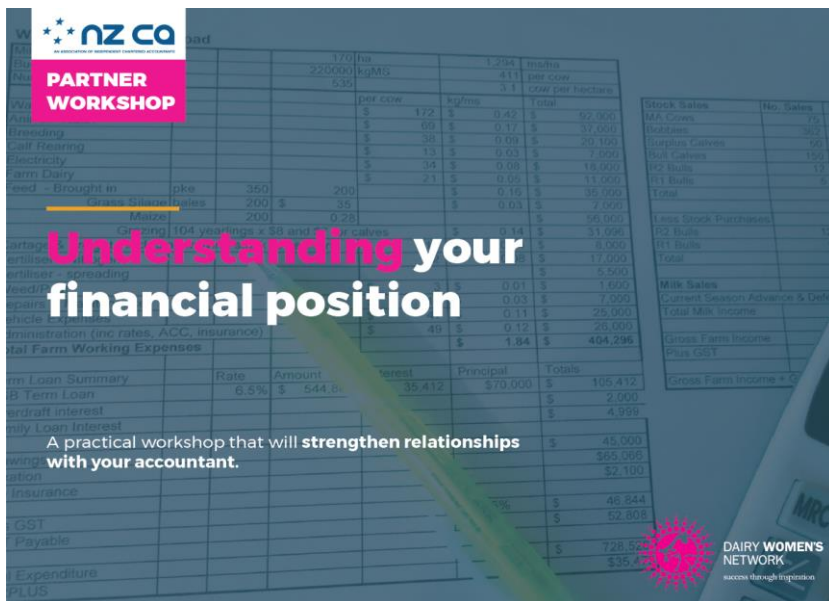
The SPAM email pictured above, pretending to be an email from Xero, is the latest to be brought to our attention.

An unusual email address as highlighted should be an instant red flag when on the lookout for SPAM.

It is vital clients be constant in their efforts to survey potential SPAM emails. If you are suspicious something might be a SPAM don't hesitate to check with us. You run the risk of having crucial information hacked which could lead to a range of issues. Better to be safe than sorry!



Dairy Women's Network Workshop



NZ CA Limited and CRS Software have joined together to bring members this practical workshop that will help you gain a better understanding of your farming business and strengthen relationships with your accountant.

At the end of this workshop, attendees will:

- Have a better understanding of their financial statements
- Have a better understanding of how important it is to get their coding right
- Know why it is important to budget
- Have a clearer understanding of what they should expect from their accountant
- Be empowered to have better discussions with their bank.

This four-hour workshop is suited to anyone running a farming business wanting to better understand their financial position, what the numbers mean and what effect their decisions are having on their financial future.

This event is hosted by DWN but you do not need to be a member to attend.

Head over to the Dairy Women's Network website (www.dwn.co.nz) or go to the below web address now to register:

<https://www.eventbrite.co.nz/e/wairarapa-understanding-your-financial-position-tickets-73214882685>

Venue: Carterton Events Centre

When: 18 November

10.00am Arrival and morning tea | 10.30am Start | 2.30pm Finish

Business Bites

Briefly

Track those emails

Sometimes, when you visit a website, you're asked to fill in a form, part of which includes the message you want to send.

But as soon as you press the send button, you lose the record of what you said.

It's useful to keep track not only of what you wrote, but also the date and time you sent the message, and to whom.

Easy solution – take a copy of the message and send it to yourself, before you press the button to let your enquiry go.



Changing the direction of your business?

Businesses need to be careful about changing direction.

Some time ago a very popular Wellington café withdrew most of its savoury food from its menu. It's now closed.

If you want to change the direction of your business, do your homework.

Ask your customers what they think before you go ahead. Make comparisons of your proposed business model with other similar businesses. Is it likely to work well for you?

A change of direction without careful planning can be fatal.



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CHARTERED ACCOUNTANTS

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Inland Revenue Moving on from Cheques



With payments via cheques becoming less and less common, from 1 March 2020, Inland Revenue will no longer be accepting cheques if customers have an alternative payment option available. This includes post-dated cheques (cheques dated after 1 March 2020).

Therefore, if you are someone who pays via cheques, you will need to find an alternative payment option by 1 March 2020.

Payment options include: myIR, Online banking, credit or debit card via the IR website, In person at Westpac and Money transfer.

For more information on alternative payment options head over to ird.govt.nz/pay or contact one of our team to discuss the best alternative for you.

OFFICE NEWS

Southey Sayer Wairarapa Korus 2019/20 Season



We are excited to be back onboard with the Southey Sayer Wairarapa Korus for their 2019/20 season.

Their season will run from 19th October 2019 to 15th March 2020 with the first game being played away in Hawkes Bay.

The new season brings with it a few changes, Doug Bracewell has stepped aside from the coaching, and Simon Roseingrave has been appointed head coach. There will also be a new Captain of the Southey Sayer Wairarapa Korus with Melissa Hansen having been selected to take on the exciting challenge of leading the team. The Korus will also have an extended fixture of games this summer compared to previous seasons, providing more playing opportunities for the wider squad.

We wish the team the best of luck in their preparations for their first game and look forward to following them closely throughout the entire season.



An Important Message

While every effort has been made to provide valuable, useful information in this publication, this firm and any related suppliers or associated companies accept no responsibility or any form of liability from reliance upon or use of its contents. Any suggestions should be considered carefully within your own particular circumstances, as they are intended *as general information only*.

